



RESOLUTION
Preliminary Budget for 2022-23

Whereas preparation of the annual operating budget is one of the most important duties of the University's administration,

And whereas, approval of the annual operating budget is one of the most important duties of the University's Board of Trustees,

And whereas, the annual operating budget is one of the most important financial planning and management tools available to the University,

And whereas, the Finance Committee of the Board of Trustees has received and studied the proposed preliminary budget for the 2022-23 fiscal year,

And whereas, the Board of Trustees has received a copy of the proposed preliminary budget for the 2022-23 fiscal year,

Therefore, be it resolved, upon the recommendation of the Finance Committee and the administration of the University, that the annual preliminary budget for the 2022-23 fiscal year (July 1, 2022, through June 30, 2023) be adopted.

Recommended by the Finance Committee

Jack Reasor, Chair, Finance Committee

Todd Asbury, Chair, Board of Trustees

April 22, 2022